

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

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In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.¹

PROMESA

Title III

No. 17 BK 3283-LTS

Re: ECF No. 3914

(Jointly Administered)

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ASOCIACIÓN DE MAESTROS DE PUERTO RICO,

Movant,

PROMESA

Title III

No. 17 BK 3283-LTS

v.

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Respondent.
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**JOINT STATUS REPORT REGARDING MOTION FOR RELIEF FROM
STAY FILED BY ASOCIACIÓN DE MAESTROS DE PUERTO RICO**

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

To the Honorable United States District Court Judge Laura Taylor Swain:

The Commonwealth of Puerto Rico (the “Commonwealth”), by and through the Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”), as the Commonwealth’s representative pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”), and Asociación de Maestros de Puerto Rico (“AMPR”), respectfully submit this Joint Status Report regarding the Motion for Relief from Automatic Stay (the “Motion”) filed by AMPR [ECF No. 3914] in the Commonwealth’s Title III case, and respectfully state as follows:

1. The Oversight Board and AMPR executed a Settlement Agreement dated as of June 27, 2019 that will result in a resolution of the dispute underlying the Motion and the consensual withdrawal of the Motion by AMPR.

2. The Commonwealth has paid the settlement funds to AMPR. AMPR is now awaiting information from the Puerto Rico Department of Education it needs to allocate and distribute the settlement funds to affected retired teachers.

3. Because the settlement is not yet fully-implemented, the parties request the hearing on the Motion currently set for March 4, 2020 be adjourned to the omnibus hearing currently scheduled for April 22, 2020.

Dated: March 2, 2020
San Juan, Puerto Rico

Respectfully submitted,

/s/ Hermann D. Bauer
Hermann D. Bauer
USDC No. 215205
O’NEILL & BORGES LLC
250 Muñoz Rivera Ave., Suite 800
San Juan, PR 00918-1813

Tel: (787) 764-8181
Fax: (787) 753-8944
Email: hermann.bauer@oneillborges.com

/s/ Paul V. Possinger

Martin J. Bienenstock (*pro hac vice*)

Brian S. Rosen (*pro hac vice*)

Paul V. Possinger (*pro hac vice*)

PROSKAUER ROSE LLP

Eleven Times Square

New York, NY 10036

Tel: (212) 969-3000

Fax: (212) 969-2900

Email: mbienenstock@proskauer.com

Email: tmungovan@proskauer.com

Email : brosen@proskauer.com

Email : ppossinger@proskauer.com

*Attorneys for the Financial Oversight and
Management Board for Puerto Rico, as
representative of the Commonwealth of Puerto Rico*

/s/ Jose Luis Barrios-Ramos

Jose Luis Barrios-Ramos

USDC 223611

1801 McLeary Ave. Suite 303

San Juan, P.R. 00911

Telephone: (787) 593-6641

Facsimile: (787) 764-4430

Email: barrios.jl@outlook.com

Attorney for Asociacion de Maestros de Puerto Rico